

# International TAKAFUL Summit 2010

14-15 July 2010

The Jumeirah Carlton Tower, London, UK

## Takaful / Re-Takaful Towards Making the Industry Fit for Purpose

### Day One: Wednesday 14, July 2010

Chair for the Takaful Summit, **Dr Alberto Brugnoli**  
*Director General, (ASSAIF) Associazione per lo Sviluppo di Strumenti Alternativi e di Innovazione Finanziaria*

#### 08:30 - 09:15 Arrival & Registration

#### 09:15 - 10:30 WELCOMING REMARKS

Dr. Alberto Brugnoli, *Director General, ASSAIF*  
Ayman Al Ajmi, *Chief Executive Officer, Dar Altakaful*  
Lord Mohamed Sheikh, *Chairman, Camberford Law Plc*  
Alderman Nicholas Anstee, *Lord Mayor, City of London, City of London Corporation*

#### 10:30 - 11:00 KEYNOTE ADDRESS

**Reflections on Three Decades of Takaful Provision**  
Mohd Tarmidzi b Ahmad Nordin, *Advisor, ACR Re Takaful SEA*

#### 11:00 - 11:15 Coffee Break

#### 11:15 - 12:15 SESSION – TAKAFUL FOR ALL

**Moderator** Sohail Jaffer, *Partner and Head of International Business Development, FWU Group*

##### Creating an Inclusive Takaful Proposition

Debo Ajayi, *Lead and Managing Consultant, Milliman*

##### Micotakaful – A Vital Need

Ajmal Bhatti, *CEO Takaful & COO, Tokio Marine Middle East Ltd*

##### Peoples' Takaful

Osman El Hadi Ibrahim, *Managing Director, Shiekan Insurance Co Ltd*

#### 12:15 - 13:15 PANEL – REGULATIONS, RATING AND RISK MANAGEMENT OF TAKAFUL OPERATIONS

**Moderator** Charles J. Catt, *CEO, Challenge Group Inc*

##### The Impact of Solvency II Requirements on Insurance Providers

Clara Hughes, *Associate Director, Insurance, Fitch Ratings*

##### Takaful / Re-Takaful Providers and Risk Based Capital

Dawood Taylor, *Senior Regional Executive, Prudential*

##### Capital Analysis of Takaful Companies

Neil Gosrani, *Ratings Associate, Standard and Poor's*

#### 13:15 - 13:45 PRE-LUNCH REFLECTION – WAKALAH INCENTIVE MODEL – A WIN WIN MODEL?

Ayman Al Ajmi, *Chief Executive Officer, Dar Altakaful*

#### 13:45 - 14:45 Lunch and Prayers

#### 14:45 - 15:45 SESSION – ASSET MANAGEMENT FOR TAKAFUL COMPANIES

**Moderator** Geert Bossuyt, *Chief Executive Officer, Dar Al Istithmar*

##### A Triple A Platform for Short Term Liquidity Management

Judith Benson, *Chief Operating Officer, Prime Rate Capital Management LLP*

##### The Value Add of a Dedicated Asset Manager for Takaful Contribution Pools

Datuk Noripah Kamso, *Chief Executive, CIMB-Principal Islamic Asset Management*

##### A One Stop Asset Management Provider

Scott Dakers, *Head of Product Solutions, Scottish Widows Investment Partners*

#### 15:45 - 16:00 Coffee

#### 16:00 - 17:15 DISCUSSION – REFLECTIONS ON TAKAFUL MARKETS

**Moderator** Zainal Abidin Mohd Kassim, *Managing Director, Mercer Zainal Consulting Sdn Bhd*

##### Family Takaful in Saudi Arabia – The Bank Aljazira Takaful Ta'awuni Experience

Sameeul Haq Thanvi, *General Manager, Takaful Ta'awuni Division, Bank Aljazira*

##### Pionnering Takaful in a Sceptical Market

Bradley Brandon-Cross, *Chief Executive Officer, Principle Insurance Holdings*

##### Dynamic Fiqh Applications in Takaful

Azman Ismail, *President, IIFIN Consulting Sdn Bhd*

##### Role of Direct and Re-Insurance Brokerage in Developing Takaful / Re-Takaful

V A Tommy, *Director, Sun Reinsurance Brokers LLC*

#### End of Day One

## Day Two: Thursday, 15 July 2010

### 09:15 - 10:00 VISION – EXPANDING THE RE-INSURANCE / RE-TAKAFUL VISION

#### The Desertec Initiative and its Potential for the Takaful / Re-Takaful Industry

Tobias Grimm, *Senior Project Manager, Munich Re*

Dr. Ludwig Stiftl, *Head of Retakaful Center of Competence, Munich Re*

### 10:00 - 10:30 KEY OVERVIEW

#### Perspective on a Re-Takaful Syndicate at Lloyds

Susan Dingwall, *Partner, Norton Rose LLP*

### 10:30 - 10:45 Coffee Break

### 10:45 - 12:15 SESSION – RE-TAKAFUL – BEYOND CAPACITY CONCERNS

**Moderator** Chakib Abouzaid, *Chief Executive Officer, Takaful Re Limited*

#### Family Re-Takaful – Enhancing Family Takaful Provision

Marcel Omar Papp, *Director, Swiss Re Retakaful*

#### Surplus Distribution Issues in Re-Takaful

Tarik Aouad, *General Manager, Hannover ReTakaful*

#### Retakaful Opportunities and Challenges

Ismail Mahbob, *President & Chief Executive Officer, MNRB Retakaful Berhad*

### 12:15 - 13:30 SESSION – TAKAFUL AND PENSIONS

**Moderator** Safdar Jafar, *Senior Consulting Actuary, Milliman*

#### Challenges of Developing Pension Schemes for Takaful Providers

Zainal Abidin Mohd Kassim, *Managing Director, Mercer Zainal Consulting Sdn Bhd*

#### Shariah Perspectives on Pensions Provision

Faizal Manjoo, *Lecturer, MIHE*

#### Creating Shariah Compliant Asset Classes for Provision of Pensions and Annuities

Geert Bossuyt, *Chief Executive Officer, Dar Al Istithmar*

### 13:30 - 14:30 Lunch and Prayers

### 14:30 - 16:30 SESSION – ENABLING AND EXPANDING THE SCOPE OF TAKAFUL

**Moderator** Dr. Alberto Brugnoli, *Director General, ASSAIF*

#### The Pivotal Role of Technology in Takaful / Re-Takaful Operations

Faisal Khan, *Director, Insurance & Banking, 3i Infotech*

#### The Secret of Making Numbers Work for Takaful

Khaeruddin Sudharmin, *MD & Chief Executive Officer, Motordata Research Consortium*

#### Getting an International Voice for Takaful – A Strategic Imperative

Ridwan Abbas, *Takaful Correspondent, M E Insurance Review & Asia Insurance Review*

Sivam Subramaniam, *Editor-in-Chief, Asia Insurance Review & MiddleEast Insurance Review*

#### Understaning the USP of Ethical Finance and Insurance

Prof. Luc Van Liedekerke, *Katholic University of Leuven*

### 16:30 VOTE OF THANKS AND CLOSING REMARKS