

6-7 July 2009

The undisputed dogma on which the modern financial system is founded states that money is a commodity, and the rate of interest is its price. The current crisis shows, not only that the prevailing model of finance is unsustainable, but also that it must be thought over radically. There are both historical and logical reasons for thinking that this model of finance admits viable alternatives

With this in mind, ASSAIF is happy to announce the setting up of 'Interest-free finance' an interdisciplinary group that will focus on these issues from different perspectives with the goal of opening up the debate to different sectors of the society, academicians and practitioners alike

A first round of key points will be discussed at the 'First Mediterranean Critical Studies in Accounting and Finance Conference' to be held in Hammamet (Tunisia) on the 6-7 July 2009 with the following programme:

Massimo Amato, Università Bocconi, Milano: "Finance without interest: lessons from the current crisis"

Alberto Brugnoli, Assaif, Milano, "Finance without interest: the Islamic approach"

Luca Fantacci, Università Bocconi, Milano: "J. M. Keynes: weeding out interest from finance"

Luigi Doria, IEA, Nantes, "Interest-free monetary forms in local contexts"

For the outline of the presentations please go to the ASSAIF web site

With kind regards,

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