



Islamic Structured Products & The Way Forward

Ahmad Chaudry
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Islamic Contracts

- For centuries, Muslims all over the world have conducted commodity-based trades, financed ambitious projects and managed their physical/cash wealth in methods consistent with Islamic law
- As a result, they have employed a highly sophisticated understanding of transactions, based on a prescribed set of Shariah-compliant contracts
 - Hence, Islamic financial institutions demand the presence of in-house Shariah experts, who often comprise of legal advisors
 - These experts must have the capacity to enable compatibility between Islamic and other contracts, whilst attempting to remain true to the principles of the Shariah
- Contracts have long been the subject of study by Muslim legal and financial professionals
- We have now reached a stage where students of fiqh spend up to 20 years in specialised Islamic schools before they can apply their trade in the industry!

Gem merchants, Ceylon

Caravan traders, Mali

Saffron dealers, Spain

Aromatic oils sales, Arabia

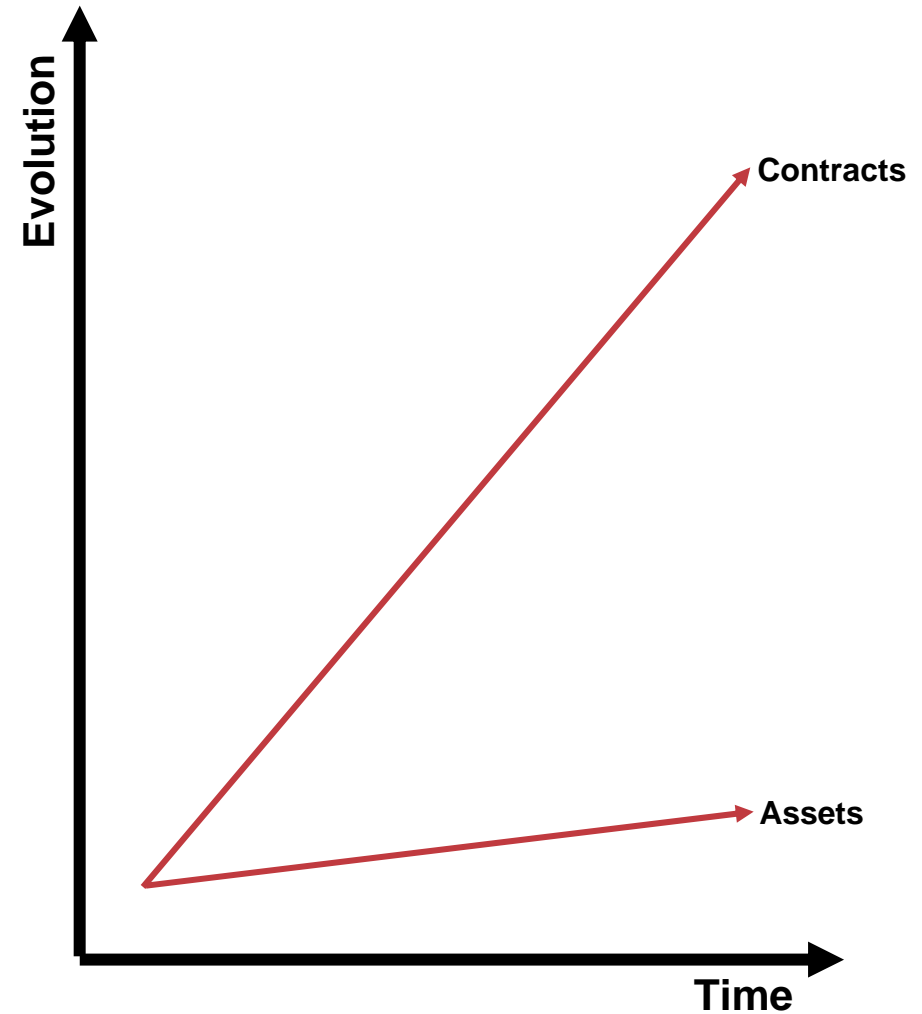
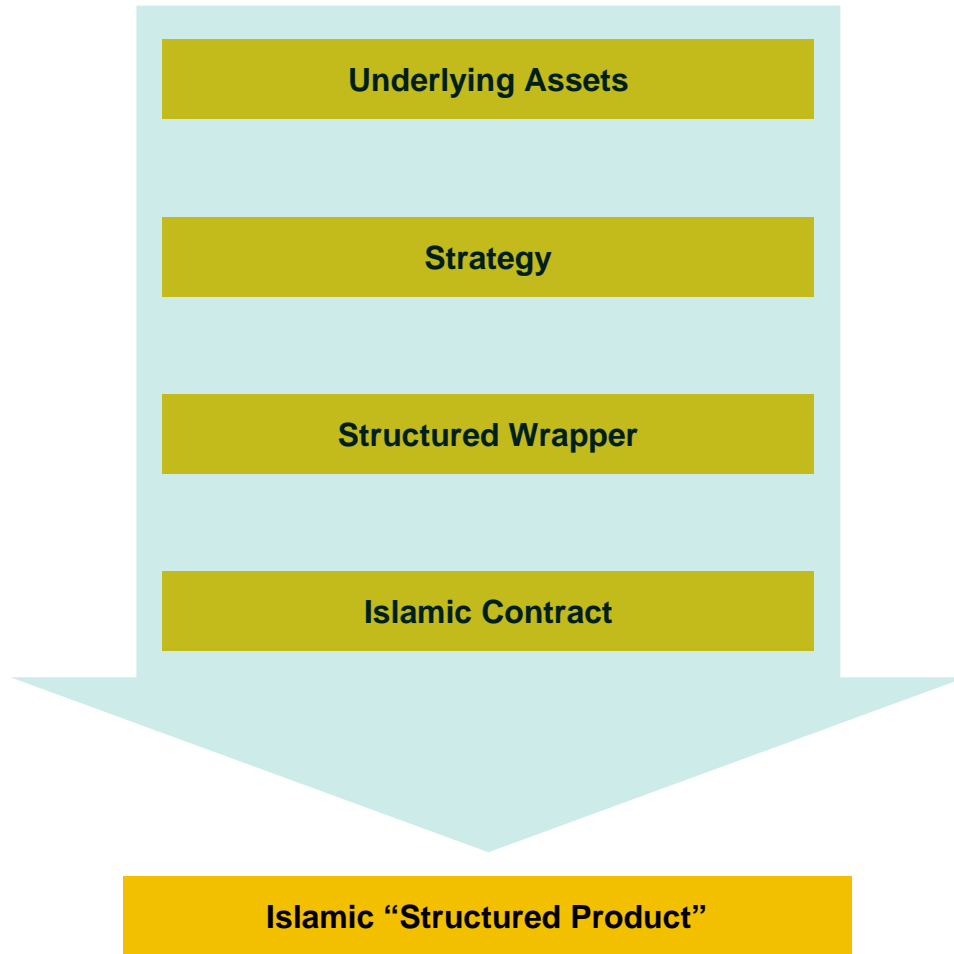
Cotton markets, Turkey

Spice markets, India

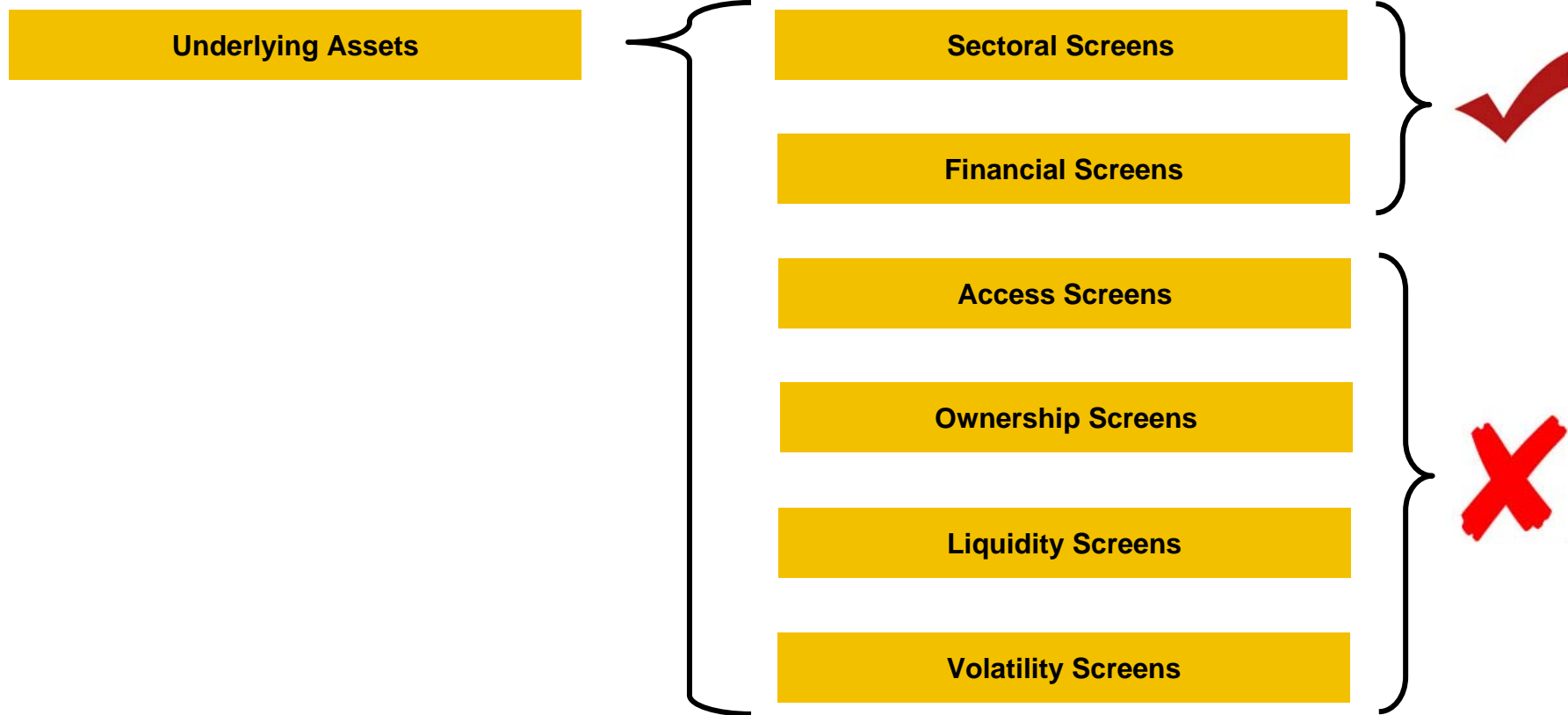
Hardwood merchants, Malaysia

Oil traders, ME & NA

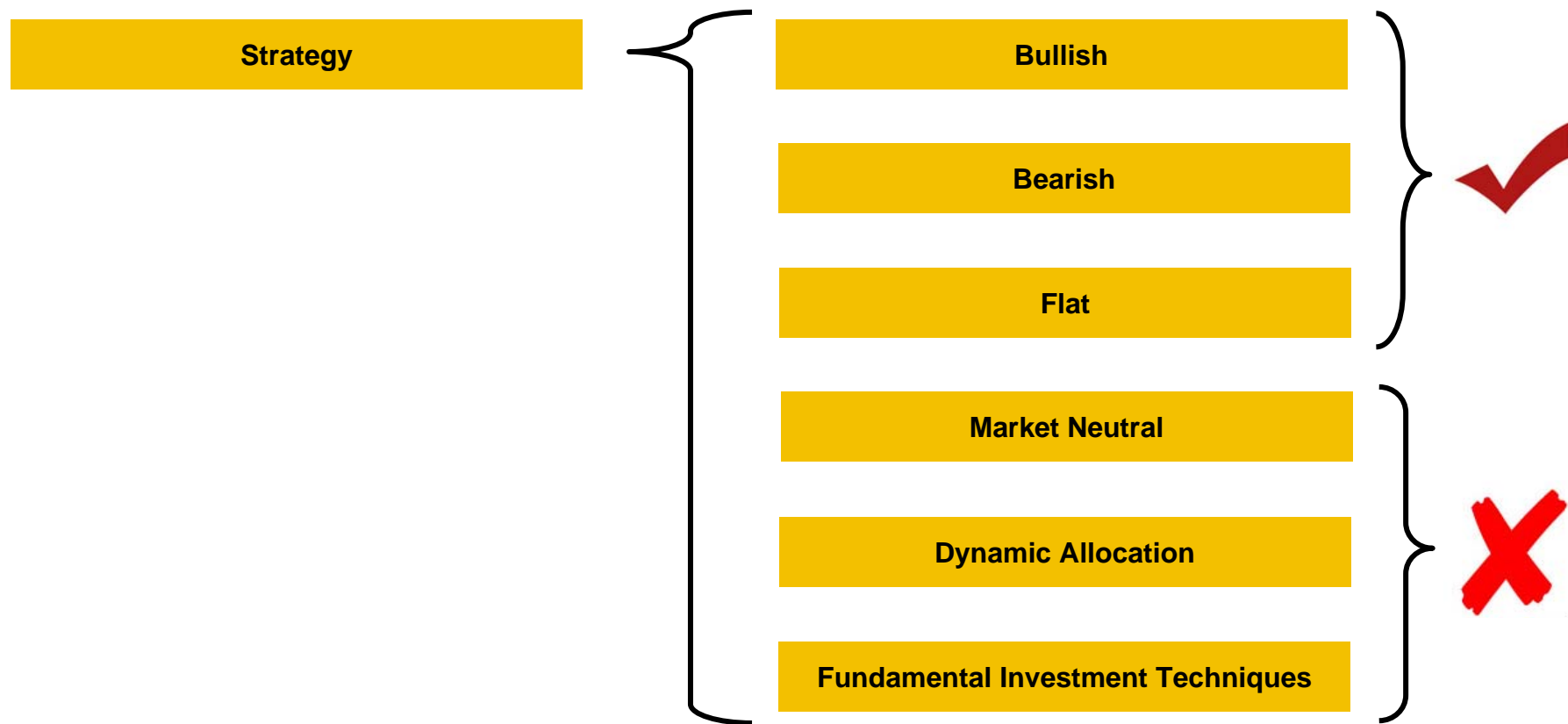
Building Blocks



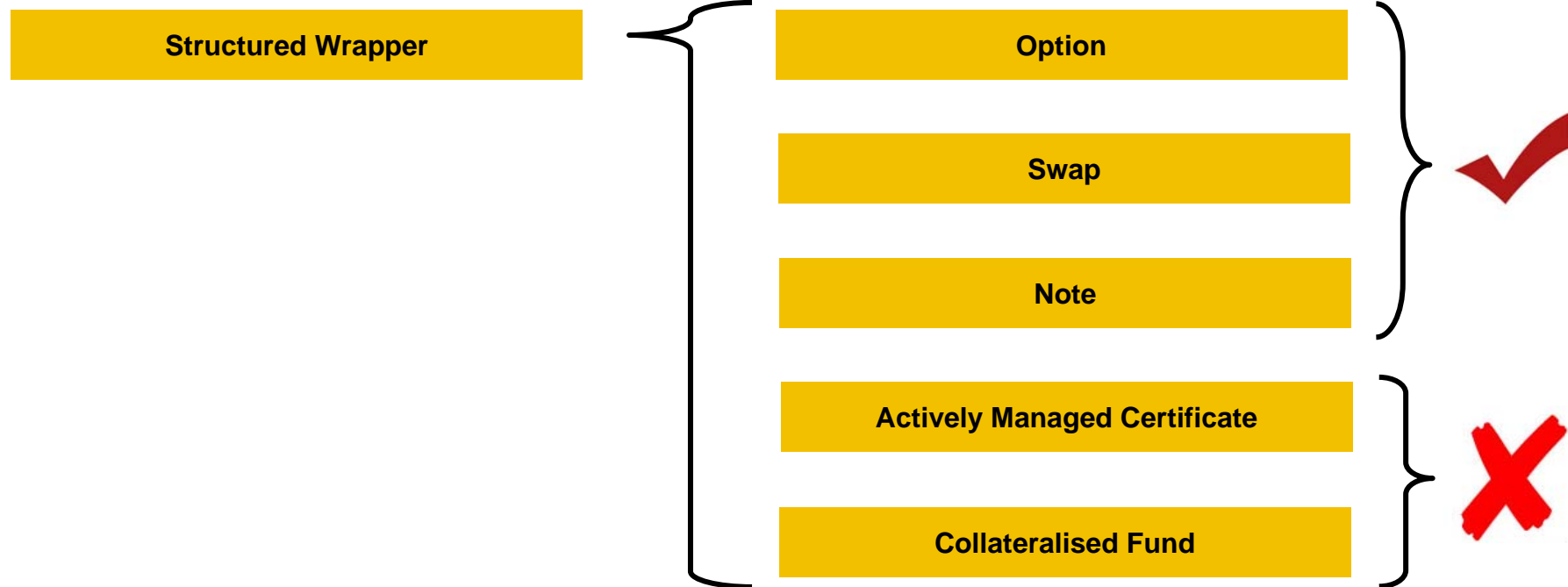
Underlying Assets



Strategy



Structured Wrapper



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