

UK and European Real Estate  
Investment & Finance

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**Islamic Finance in Italy**

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*ASSAIF*

# ASSAIF – WHY

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- Islamic Financing in Italy: too early or too late?
- Real Estate Financing: some figures

# ASSAIF – THE NEED

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- Who we are and where we are
- A not-for-profit association
- Our challenge: to put together the italian civil code and italian fiscal law with the islamic *shariah*
- Our strategy: the network concept

# ASSAIF – THE RESULTS

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- First *murabaha* ever done in Italy – October 2006
- A number of *ijara wa iqtina'* on the pipeline ...
- Vast array of financing vehicles for different needs
- A challenge to the establishment?

# ASSAIF – THE FUTURE

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- A pent-up demand ready to explode
- Muslim residents
- Foreign muslim investors: the big tickets
- Italy and the southern shore

# ASSAIF AND THE BANKS

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- Already contacted by one major institution for distribution of a *halal* home financing product
- Major event in Milan mid-February 2007
- Consulting services

Thank You !

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