

October 2011 - AK BARS Bank CIS debut Islamic syndicated facility going international

The USD60MM CIS debut 1-year Islamic syndicated facility concluded last month with the advisory role of ASSAIF has certainly put AK BARS BANK and the Republic of Tatarstan on the radar of Islamic investments.

To build on the momentum, ASSAIF is pleased to announce that Alberto Brugnoli will give a presentation on "Opening the Russian market: the Ak Bars Bank debut Islamic syndicated facility" as well as on "The use of 'Ijarah Mausufah Fi Zimmah' in Islamic Project Financing" as a useful tool to attract Islamic investments to Tatarstan at the "International Summit on Islamic Corporate Finance – Abu Dhabi 10-11 October 2011" (extract of the programme attached - full programme downloadable from ASSAIF site)

Other presentations will soon follow at the following events:

- World Islamic Economic Forum Roundtable - Johannesburg 18 October 2011
- Chartered Institute of Management Accountants World Conference 2011 – Cape Town 24-25 October 2011
- Mediterranean Islamic Finance Conference 2011 - Malta 27-28 October 2011
- The Second International Forum on Public-Private Partnership – Tehran 19-21 November 2011
- The 18th Annual World Islamic Banking Conference – Bahrain 21-23 November 2011
- Union of Arab Banks Annual Conference - Beirut 23-24 November 2011
- Sustainable growth and inclusive economic development from an Islamic Perspective - Doha 18-20 December 2011

With kind regards,

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