

March 2011 - Stretching the boundaries of Islamic Finance – Islamic Philanthropy

Alberto Brugnoli will moderate the Session on 'Finance and philanthropy' at the "4th World Congress of Muslim Philanthropists - Defining the Roadmap for the Next Decade" that will convene at the Shangri-La Hotel in Dubai on March 23-24, 2011

Muslim Philanthropy is at a crossroad, challenged to build new models of giving while simultaneously refining old methods embedded in vibrant Islamic tradition. The foremost challenge in the field is to promote strategic and accountable philanthropy that complements and enhances the generations-old conventional charity, which is often personal and spontaneous

The Session will examine within a common framework the failure of zakat to achieve most of its socio-economic objectives, the stagnation of waqf institutions in performing their designated social functions and the growing divergence between the aspirations of Islamic economics and the realities of the Islamic finance industry. It will also offer actionable programme plans for zakat and innovative ways of using the institution of waqf to establish social enterprises, as possible common solutions

With kind regards,

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