

January 2011 - Stretching the boundaries of Islamic Finance - The Takafuk proposition

The Takaful industry is a vibrant and lucrative sector of the Islamic finance space. It has been growing at a rate of 30% year on year with global contributions reaching USD 8.9 billion at the end of 2010 and 180 providers. This industry has not only shown resilience during the global financial crises but is more and more drawing the attention of Western players, particularly from the EU countries

Within this background, ASSAIF's Alberto Brugnoli will:

- make a presentation on Islamic finance within the Italian legal system at the conference "I principi della finanza e dell'assicurazione islamica - il Takaful" organized in Milan by the 'Associazione Nazionale Imprese Assicuratrici' (the Italian insurance industry association) on 28 Jan 2011
- chair the 1st Middle East Edition of the 'Takaful Summit' to be held in Bahrain under the patronage of the Central Bank of Bahrain, on 28-29 March 2011 (<http://www.takafulsummit.com>). The 'Takaful Summit' is the traditional European annual event that every July gathers in London the world players of the Takaful industry
- attend the '6th Annual World Takaful Conference' (<http://www.megaevents.net/takaful/>), a key event for the Takaful industry, that will be held in Dubai on 10-11 April 2011 as a panelist in the session titled 'Country Focus Roundtable: Exploring New International Growth Markets for Takaful'
- make a presentation on Takaful at the 'Conference on Insurance' organized by the World Bank in Washington DC on 1-2 June 2011

With kind regards,

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