

November 2010 - Islamic Finance in Europe: growing slowly but surely

We have often stated that the next area of growth of Islamic Finance will be the Old Continent, one of the few areas of the world where the depth of the financial markets and quality of regulation goes hand in hand with the public opinion's entrenched awareness of those very social and environmental issues that form the core of the Islamic political economic thought

Time will tell whether we are right. What is certain is that Islamic finance is now firmly rooted into the agenda of European policy makers and regulators. During this last quarter we have spoken on Islamic finance issues and met with decision makers in Poland at the XX Economic Forum, Rome at the Italian Banking Association forum, Malta at the Islamic Finance Conference 2010 and Milan at the Fondazione ENI Enrico Mattei

This month will witness two events in London (12 November at Norton Rose) and Paris (15 November at University Paris Dauphine) organized by IFN where we will speak on 'Innovations in Structuring Islamic Products' and one in Frankfurt (18 November at the 13<sup>th</sup> EURO FINANCE WEEK) with the Islamic Finance Day. November will close on a higher note with the annual top event of the 'World Islamic Banking Conference' which will be held in Bahrain on 22-24 November and where we will speak on 'Exploring New International Growth Markets for Islamic Finance'

Last but not least a number of European Sukuk waiting in the wings should see the light in the new year.

With kind regards,

The logo for ASSAIF, featuring the word "ASSAIF" in a stylized, outlined font with a small orange square at the end of the "F".

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